

**BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI**

Date : 04.09.2025

Appeal No. 175 of 2025

Mrs. Anshu Mishra ...Appellant
Versus
Securities and Exchange Board of India ...Respondent

i/b Vasu Law Firm for the Appellant.

Ms. Khushbu Chhajed with Mr. Nishit Dhruva, Ms. Rasika Ghate and Ms. Khushbu Trivedi, Advocates i/b. MDP Legal for the Respondent.

Appeal No. 176 of 2025

Mr. Manish Mishra ...Appellant
Versus
Securities and Exchange Board of India ...Respondent

i/b Vasu Law Firm for the Appellant.

Ms. Khushbu Chhajed with Mr. Nishit Dhruva, Ms. Rasika Ghate and Ms. Khushbu Trivedi, Advocates i/b. MDP Legal for the Respondent.

**WITH
Appeal No. 174 of 2025**

Vivek Chauhan ...Appellant
Versus
Securities and Exchange Board of India ...Respondent

Mr. Vishwa Shah, Advocate for the Appellant.

Ms. Khushbu Chhajed with Mr. Nishit Dhruva, Ms. Rasika Ghate and Ms. Khushbu Trivedi, Advocates i/b. MDP Legal for the Respondent.

**WITH
Appeal No. 177 of 2025**

Umesh Balkrishnan Tibrewala HUF ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Ms. Khushbu Chhajed with Mr. Nishit Dhruva, Ms. Rasika Ghate and Ms. Khushbu Trivedi, Advocates i/b. MDP Legal for the Respondent.

**WITH
Appeal No. 178 of 2025
[Along with Misc. Application No. 410 of 2025]**

Mr. Vivek Chauhan ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

i/b Vasu Law Firm for the Appellant.

Ms. Khushbu Chhajed with Mr. Nishit Dhruva, Ms. Rasika Ghate and Ms. Khushbu Trivedi, Advocates i/b. MDP Legal for the Respondent.

**WITH
Appeal No. 181 of 2025**

Saurabh Madhusudan Patel & Anr. ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Vishwa Shah, Advocate for the Appellant.

Ms. Khushbu Chhajed with Mr. Nishit Dhruva, Ms. Rasika Ghate and Ms. Khushbu Trivedi, Advocates i/b. MDP Legal for the Respondent.

**WITH
Appeal No. 205 of 2025**

Purav Bharatbhai Patel ...Appellant
Versus
Securities and Exchange Board of India ...Respondent

Mr. Vishwa Shah, Advocate for the Appellant.

Ms. Khushbu Chhajer with Mr. Nishit Dhruva, Ms. Rasika Ghate and Ms. Khushbu Trivedi, Advocates i/b. MDP Legal for the Respondent.

**AND
Appeal No. 206 of 2025**

Sejal P. Patel & Anr. ...Appellants
Versus
Securities and Exchange Board of India ...Respondent

Mr. Vishwa Shah, Advocate for the Appellant.

Ms. Khushbu Chhajer with Mr. Nishit Dhruva, Ms. Rasika Ghate and Ms. Khushbu Trivedi, Advocates i/b. MDP Legal for the Respondent.

ORDER:

Learned Advocate for the respondent seeks two weeks time to file reply. Granted.

2. By consent, call on 07.11.2025.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

04.09.2025
msb